



銀建國際控股集團有限公司
(Incorporated in Hong Kong with limited liability)
(4, 10, 100)

DISCLOSEABLE TRANSACTION: CONSTRUCTION CONTRACT

CONSTRUCTION CONTRACT

The Board is pleased to announce that after trading hours on 28 July 2025, Taizhou Yinjian and the Contractors entered into the Construction Contract pursuant to which the Contractors have agreed to carry out the Construction Work at the Contract Price of approximately RMB14,200,000 (equivalent to approximately HK\$15,609,000).

IMPLICATIONS UNDER THE LISTING RULES

As one of the relevant percentage ratios (as defined under the Listing Rules) in respect of the Construction Contract exceeds 5% but all of the relevant percentage ratios are less than 25%, the transaction contemplated under the Construction Contract constitutes a discloseable transaction for the Company and is subject to notification and announcement requirements under Chapter 14 of the Listing Rules.

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Major terms of the Construction Contract are set out below:

THE CONSTRUCTION CONTRACT

Date

28 July 2025

Parties

- (i) Taizhou Yinjian, a wholly-owned subsidiary of the Company, as the principal
- (ii) Nanrui Jibao as one of the Contractors
- (iii) Shanghai Hongming as the other Contractor

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, (1) Nanrui Jibao is a limited liability company established in the PRC, principally engaged in the research and design of electronic and electrical automation and owned entirely by 南京南瑞繼保電氣有限公司 (NR Electric Co., Ltd.*) (“**NR Electric**”), while NR Electric is owned as to 87% by 國電南瑞科技股份有限公司 (NARI Technology Co., Ltd.), a company the shares of which are listed on the Shanghai Stock Exchange (Stock Code: 600406), and 13% by Mr. Shen Guorong; (2) Shanghai Hongming is a limited liability company established in the PRC, principally engaged in the construction and design of electrical systems and owned by Ms. Zhou Jiamei and Mr. Zhang Yifan in equal shares; and (3) each of the Contractors and their respective ultimate beneficial owners are Independent Third Parties.

Subject Matter of the Construction Contract

Pursuant to the Construction Contract, the Contractors have agreed to carry out the Construction Work at the Contract Price. The Construction Work consists of the design, on-site survey and construction of the Energy Storage Facilities and the related infrastructure at the Site.

Pursuant to the Construction Contract, Nanrui Jibao shall be responsible for completing the project design and equipment supply while Shanghai Hongming shall be responsible for the construction and auxiliary materials; however, Nanrui Jibao shall be fully responsible for the quality of the entire project and it shall provide joint and several guarantee for the performance of the Construction Contract by Shanghai Hongming.

The Construction Work is scheduled to commence on 20 August 2025 and shall complete in 153 days.

* *[Redacted text]*

Contract Price

The Contract Price (also being the value of the Energy Storage Facilities and the related infrastructure to be constructed under the Construction Contract) is approximately RMB14,200,000 (equivalent to approximately HK\$15,609,000) (inclusive of tax), which shall be paid by Taizhou Yinjian to the Contractors in cash and on monthly basis based on the progress and completion of the Construction Work, subject to 3% of the Contract Price (i.e. approximately RMB426,000 (equivalent to approximately HK\$468,000)) to be paid one year after the passing of the final acceptance of the Construction Work and there being no quality issue identified.

The Contract Price was determined after arm's length negotiations between Taizhou Yinjian and the Contractors with reference to the standard, requirements and materials required under the Construction Work, the extent and complexity of the Construction Work, the reputation and experience of the Contractors and the expected quality of the Construction Work to be delivered by the Contractors.

It is expected that the Contract Price will be funded by the internal resources and borrowings of the Group.

REASONS FOR AND BENEFITS OF ENTERING INTO THE CONSTRUCTION CONTRACT

The Group is principally engaged in property leasing, investments and new energy investment and operation.

It has been the strategies of the Group to expand the scale of its investments in the new energy business, with a focus on the development, investment, and operation of new energy projects involving photovoltaics, energy storage and charging stations, etc.. In this regard, Taizhou Yinjian has been engaged in investments in the new energy business, including the investment and operation of new energy projects involving energy storage, and in April 2025, Taizhou Yinjian has entered into the EMC with Zhong Hai You Qi, a joint venture of the Company principally engaged in the production and trading of petroleum and petrochemical products which is owned as to approximately 35.18% by the Group, pursuant to which Taizhou Yinjian and Zhong Hai You Qi shall jointly undertake energy saving projects, to the extent that (1) Zhong Hai You Qi shall provide the site for the construction of energy storage facilities for free and shall utilise the electricity to be generated from the energy storage facilities to be built on the site under the energy saving projects; while Taizhou Yinjian shall be responsible for the construction, maintenance and management of such energy storage facilities; and (2) Taizhou Yinjian and Zhong Hai You Qi shall share the costs of electricity to be saved through the relevant energy saving project in the ratio of 80%:20% by way of Zhong Hai You Qi paying Taizhou Yinjian a fee equal to 80% of the costs of electricity to be saved by Zhong Hai You Qi through the relevant energy saving project. The energy saving projects involve the construction and management of energy storage facilities which would allow electricity to be stored, so that a price arbitrage strategy that capitalises on time-of-use electricity tariffs

by storing energy during low-cost off-peak periods (typically overnight when electricity demand and prices are the lowest) and dispatching it during high-value peak demand windows (typically late afternoons/evenings when grid stress and electricity prices peak) can be implemented. The cost saving from energy storage arbitrage under the energy saving projects will be shared between Taizhou Yinjian and Zhong Hai You Qi in the ratio mentioned above. The energy saving projects not only provide Zhong Hai You Qi with cost-efficient energy solutions but also create a stable source of income for the Group. In addition, these energy storage projects enhance overall grid stability by alleviating stress on transmission systems during peak demand periods and reducing reliance on carbon-intensive peaking plants. They also improve energy efficiency across the grid by smoothing out daily electricity demand fluctuations, allowing baseload power plants to operate more efficiently while minimising systemic waste through better utilisation of existing generation capacity. The Board considers that the Construction Work will enable the Group to commence its business in the investment and development in the energy storage business in the PRC, so as to bring more revenue to the Group.

The Directors (including the independent non-executive Directors) are of the view that the terms of the Construction Contract are on normal commercial terms and are fair and reasonable and the Construction Contract is in the interests of the Company and its shareholders as a whole.

IMPLICATIONS UNDER THE LISTING RULES

As one of the relevant percentage ratios (as defined under the Listing Rules) in respect of the Construction Contract exceeds 5% but all of the relevant percentage ratios are less than 25%, the transaction contemplated under the Construction Contract constitutes a discloseable transaction for the Company and is subject to notification and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

Unless otherwise specified, the following terms have the following meanings in this announcement:

“Board”	the board of Directors
“Company”	Silver Grant International Holdings Group Limited, a company incorporated in Hong Kong with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
“connected person(s)”	has the meaning as ascribed to it under the Listing Rules
“Construction Contract”	the construction contract dated 28 July 2025 and entered into between Taizhou Yinjian and the Contractors in relation to the Construction Work

“Construction Work”	the design, survey and construction work to be carried out by the Contractors under the Construction Contract as set out under the paragraph headed “Construction Contract – Subject Matter of the Construction Contract” in this announcement
“Contract Price”	the aggregate price for the Construction Work payable by Taizhou Yinjian pursuant to the Construction Contract
“Contractors”	Nanrui Jibao and Shanghai Hongming
“Director(s)”	the director(s) of the Company
“EMC”	the energy management contract dated April 2025 and entered into between Taizhou Yinjian and Zhong Hai You Qi in relation to the sharing of the costs of electricity to be saved through energy storage projects to be jointly undertaken by Taizhou Yinjian and Zhong Hai You Qi
“Energy Storage Facilities”	the energy storage facilities which shall be equipped with 7.5 megawatts (MW)/15 megawatt-hours (MWh) lithium iron phosphate systems
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	third party(ies) independent of the Company and the connected persons of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Nanrui Jibao”	南京南瑞繼保工程技術有限公司 (NR Engineering Co., Ltd.*), a limited liability company established in the PRC
“PRC”	the People’s Republic of China, and for the purpose of this announcement, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan

* <http://www.nranr.com/>

“RMB”	Renminbi, the lawful currency of the PRC
“Shanghai Hongming”	上海弘明建設(集團)有限公司 (Shanghai Hongming Construction (Group) Co., Ltd.*), a limited liability company established in the PRC
“Site”	the petroleum and petrochemical product production plant of Zhong Hai You Qi located in Taizhou City, Jiangsu Province, the PRC
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Taizhou Yinjian”	泰州銀建能源投資有限公司 (Taizhou Yinjian Energy Investment Co., Limited*), a limited liability company established in the PRC and a wholly-owned subsidiary of the Company
“Zhong Hai You Qi”	中海油氣(泰州)石化有限公司 (Zhong Hai You Qi (Tai Zhou) Petrochemical Company Limited*), a limited liability company established in the PRC and a joint venture of the Company owned as to approximately 35.18% by the Group
“%”	per cent.

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On behalf of the Board
Silver Grant International Holdings Group Limited
Chu Hing Tsung
Chairman, C.-C. Secretary and Director

Hong Kong, 28 July 2025

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